

PERPUSTAKAAN AWAM PASIR GUDANG

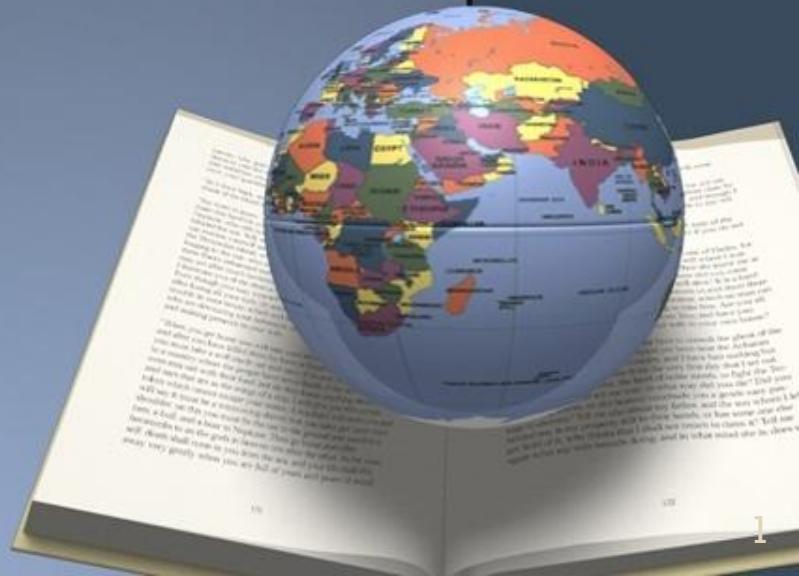
KERATAN AKHBAR BERKAITAN PASIR GUDANG

24 SEPT 2016

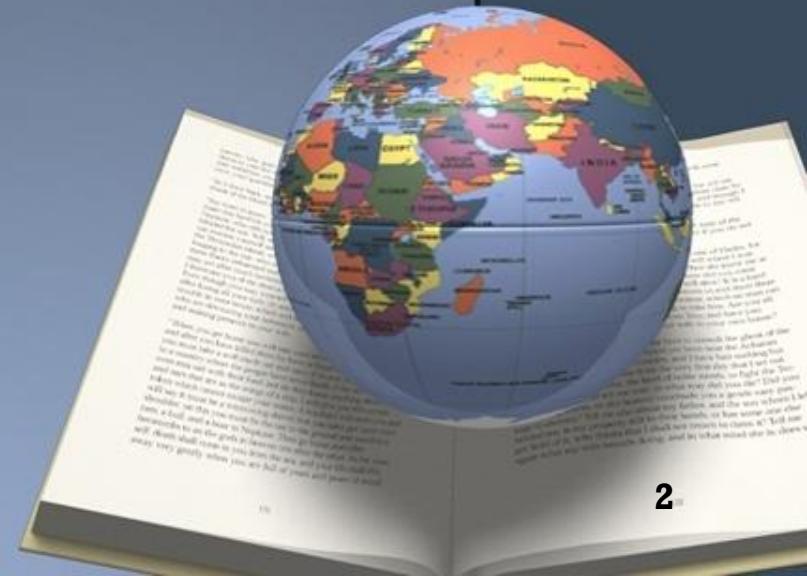
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KOSMO



NEW STRAITS TIMES



Johor Menteri Besar and JCorp chairman **Datuk Seri Mohamed Khaled Nordin** looking through investment documents with Lotte Chemical senior general manager (business development division) **Soon Hyo Chung** (second from left). Also present were (from left) MIDA chief executive officer **Datuk Azman Mahmud**, JCorp president and CEO **Datuk Kamaluzzaman Abu Kassim** (fourth from left), Chief Secretary to the Government **Tan Sri Dr Ali Hamsa**, and Johor State Secretary **Datuk Ismail Karim**.

JCorp attracts RM1.5b FDI from S. Korea

STRATEGIC COOPERATION:

Lotte Chemical Corp to set up petrochemical hub in Tanjung Langsat

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JOHOR Corporation (JCorp) has successfully attracted RM1.5 billion worth of foreign direct investments from South Korea's Lotte Chemical Corp to set up a petrochemical facility with principal hub status in Tanjung Langsat, Johor.

The matter was finalised after a roundtable meeting between JCorp's top management and South Korean captains of industry, here, yesterday.

Johor Menteri Besar and JCorp chairman Datuk Seri Mohamed Khaled Nordin was present at the meeting, which was organised by JCorp and the Malaysian Investment Development Authority (Mida).

A statement said the strategic cooperation involving Lotte Chemical Corp and JCorp at Tanjung Langsat Industrial Complex was a move that will benefit all parties involved.

"The RM1.5 billion investment qualifies the Lotte Chemical Corp as the first South Korean

company attaining principal hub status from Mida. The facility is expected to create 100 employment opportunities," it said.

At the same meeting, a memorandum of understanding (MoU) was signed between JCorp through its company KPJ Healthcare Bhd with Sebarin Hospital.

Two other MoUs with DK Medical Centre and Dae Jeon Wellness Hospital were also inked for collaborations in medical technology and to identify business opportunities that could spur the human capital market in Johor.

Khaled said the new investment was another South Korean investor's foray into Johor, with the other being a project in Iskandar Puteri.

"The latest investment of RM1.5 billion adds on to another RM500 million commitment by Amore Pacific Corp in Iskandar, which brings the accumulated investments to RM2 billion.

"This represents the continuous confidence from investors towards the robust investment ecosystem in Johor, which has positioned the state as among the preferred and most dynamic investment destination in Malaysia and the region," said Khaled.

JCorp president and chief executive officer Datuk Kamaluzzaman Abu Kassim said the strategic cooperation with the South Korean investors was a significant step towards optimising the conglomerate's advanced medical technology in the specialist healthcare sector which has been spearheaded by KPJ Healthcare Bhd in Malaysia.

